

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1367 - HB 1703

March 13, 2009

SUMMARY OF BILL: Deletes the requirement that a member of the Tennessee Real Estate Commission will forfeit their license should they participate in the setting of fees or commissions for real estate contracts or transactions. Retains prohibition on the setting of fees or commissions by the Commission.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Removal of the requirement for forfeiture of license will have no fiscal impact on the Commission.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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